

HANSMUKH KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

273, IInd Floor, Gomti Vila, Zone-II, M.P. Nagar, Bhopal-M.P. – 462011

Mobile – 9425674122

AUDITOR'S REPORT

We have audited the attached Balance sheet of **M.B.A.Full Time & M.B.A. Part Time Courses of Technocrats Institute of Technology-MBA**, Bhopal (Run by **Chandravadani Mahila Shiksha Samiti Society**) as at **31st March 2022** together with the Income & Expenditure Account of the **M.B.A. Full Time& M.B.A. Part Time Courses of Technocrats Institute of Technology - MBA**, for the year ending **31st March 2022** annexed thereto and we report as under:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (b) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) According to information and explanation given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) No expenses of any other course of Institution included in the Income and Expenditure Account. Where-ever the resources are shared with other courses also common expenses have been apportioned on proper basis and not in the arbitrary manner.
- (f) In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account give a true and correct view in conformity with accounting principles generally accepted in India.
 - (i) In so far as it related to the Balance Sheet, of the state of affairs of the **M.B.A. Full Time& M.B.A. Part Time Courses of Technocrats Institute of Technology- MBA** , as at **31st March, 2022** and
 - (ii) In so far as it relates to the Income & Expenditure Account, of deficit of **Technocrats Institute of Technology-MBA**, for the period ended on that date.

For HANSMUKH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS



PLACE: BHOPAL
DATE: 25-07-2022

(HANSMUKH KOTHARI)
PROPRITOR
M.No. 077070

UDIN No. 2207070ANQHV2A89

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

BALANCE SHEET AS AT 31.03.2022

(Courses:- MBA Full Time and MBA-Part Time)

LIABILITIES	TOTAL	ASSETS	TOTAL
CURRENT LIABILITIES		FIXED ASSETS	
<u>Sundry Creditors</u>		(As per Schedule - 1)	19842240.00
Rainbow Tailors	68085.00		
PEOPLES SAMACHAR	2500.00		
UMASHANKAR	171048.00		
Thomson Press India Ltd.	<u>5600.00</u>		
	247233.00	<u>CURRENT ASSETS</u>	
<u>Expenses Payable</u>		<u>Cash & Bank Balances</u>	
Salary Payable	602337.00	Cash in Hand	171638.00
T.D.S. Payable	25679.00	Axis Bank Ltd	58030.00
Professional Tax	<u>22995.00</u>	HDFC Bank Ltd	5181.30
	651011.00	Bank of Baroda	686768.15
		ICICI Bank Ltd.	<u>-155303.19</u>
			766314.26
Society Account Balance	20012018.26	<u>Security Deposit and Loans & Advances</u>	
		M.P. Online Kiosk	702.00
		M.P. Online Kiosk MBA	4006.00
		Advance to Staff	<u>297000.00</u>
			301708.00
TOTAL	20910262.26	TOTAL	20910262.26

As per our compilation with books of account

For HANSMUKH KOTHARI & ASSOCIATES

Chartered Accountant



(HANSMUKH KOTHARI)

Proprietor

Membership No. 077070

PAN : ACMPK3185A

UDIN No. 22077070ANDQHV2489



For TECHNOCRATS INST. OF TECHNOLOGY - MBA


(CHAIRPERSON)


(SECRETARY)

Place : Bhopal

Dated : 25.07.2022

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2022

[Courses:- MBA Full Time and MBA-Part Time]

EXPENDITURE	MBA	MBA-PT	TOTAL	INCOME	MBA	MBA-PT	TOTAL
TUITION & ACCADEMIC (As per Schedule - 2)	33192817.15	1015227.00	34208044.15	TUITION FEE (As per Schedule - 2)	36986502.00	167620.00	37154122.00
UNIVERSITY Aff. FEE (As per Schedule - 3)	2910400.00	0.00	2910400.00	UNIVERSITY FEE (As per Schedule - 3)	2768650.00	0.00	2768650.00
DEVELOPMENT FEE (As per Schedule - 4)	7512164.00	0.00	7512164.00	DEVELOPMENT FEE (As per Schedule - 4)	0.00	0.00	0.00
TRAINING & PLACEMENT				TRAINING & PLACEMENT FEE			
				MISCELLANEOUS & OTHERS (As per Schedule - 5)	10005.00	0.00	10005.00
				EXCESS EXPENDITURE OVER INCOME	3850224.15	847607.00	4697831.15
TOTAL	43615381.15	1015227.00	44630608.15	TOTAL	43615381.15	1015227.00	44630608.15

As per our compilation with books of account
For HANSMUKH KOTHARI & ASSOCIATES
 Chartered Accountants

(HANSMUKH KOTHARI)

Proprietor

Membership No. 077070

PAN : ACMPK3185A

UDIN No. 200700 ANOQHV2409

Place : Bhopal

Dated : 25.07.2022



For TECHNOCRATS INST. OF TECHNOLOGY - MBA

(CHAIRPERSON)

(SECRETARY)

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

FIXED ASSETS AS AT 31.03.2022

Schedule - 1

Sl.	PARTICULARS	Balaance as at 31.12.2022
1	Air Conditioners	12586.00
2	Building	12388760.00
3	Computer	64829.00
4	Furniture & Fixture	4262372.00
5	Library Books	1403288.00
6	Office Equipments	27290.00
7	Photo Copy Machine	289248.00
8	Sound & Mic System	23866.00
9	Television, Projector & Camara	87863.00
10	UPS For Computer	330918.00
11	Vehicles	921576.00
12	Water Cooler & Purifier	29644.00
	TOTAL	19842240.00



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

Schedule - 2

TUITION FEE RECEIPTS A/C FOR THE YEAR ENDED ON 31.03.2022

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Tuition Fee Receipts	36986502.00	167620.00	37154122.00
TOTAL	36986502.00	167620.00	37154122.00

ACCADEMIC EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2022

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Bank Charges	528.36	28.00	556.36
Conveyance Expenses	25469.00	1341.00	26810.00
College & Office Expenses	959595.00	50505.00	1010100.00
Electricity Expenses	208511.00	10974.00	219485.00
Employees Welfare Expenses	116662.00	6140.00	122802.00
Employers Contribution to EPF	54505.00	2869.00	57374.00
Employers Contribution to ESI	11900.00	626.00	12526.00
Fee to AICTE	300000.00	0.00	300000.00
FEE TO AFRC	26180.00	0.00	26180.00
INTEREST ON TDS/P.T.	75.00	0.00	75.00
Insurance Expenses	14385.00	0.00	14385.00
Lab Consumable Expenses	53125.00	0.00	53125.00
Legal Expenses	1250.00	0.00	1250.00
Merit Cum Scholarship and prizes	13533900.00	0.00	13533900.00
News Paper, Periodical & Journal	132929.00	6996.00	139925.00
Property Tax & Diversion Fee	39455.00	0.00	39455.00
Printing & Stationary Expenses	72914.00	3838.00	76752.00
Advertising & Publicity Exp	32220.00	1696.00	33916.00
Professional Charges	75200.00	0.00	75200.00
Postage and Stamps	6930.00	70.00	7000.00
Repairing & Maintanance Expenses	4779570.00	48278.00	4827848.00
Salary Expenses	10327807.00	543569.00	10871376.00
Seminar and Conference	207733.00	2098.00	209831.00
Sports and Cultural Activity	2310.00	0.00	2310.00
Staff Bus Hire Expenses	265810.00	13990.00	279800.00
Telephone / Internet Expenses	168150.00	8850.00	177000.00
TOTAL	31417113.36	701868.00	32118981.36
Depreciation	1775703.79	313359.00	2089062.79
TOTAL	33192817.15	1015227.00	34208044.15



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

UNIVERSITY FEE RECEIPTS AND EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2022

RECEIPTS

Schedule - 3

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Exam Fee Receipts	2768650.00	0.00	2768650.00
TOTAL	2768650.00	0.00	2768650.00

EXPENDITURES

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Exam Expenses	2871850.00	0.00	2871850.00
B.U. Aff. & Other Fee	38550.00	0.00	38550.00
TOTAL	2910400.00	0.00	2910400.00

DEVELOPMENT FEE RECEIPTS AND EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2022

RECEIPTS

Schedule - 4

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Development Fee	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

EXPENDITURES

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Computer	3195105.00	0.00	3195105.00
Library Books- MBA	4317059.00	0.00	4317059.00
TOTAL	7512164.00	0.00	7512164.00



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

MISCELLANEOUS RECEIPTS A/C FOR THE YEAR ENDED ON 31.03.2022

Schedule - 5

PARTICULARS	MBA-FT	MBA-PT	TOTAL
<u>MISCELLANEOUS</u>			
Bus Usage Charges Receipts-Staff	300.00	0.00	300.00
Interest from Bank	9698.00	0.00	9698.00
Sundry Dr./Cr. Writen Off	7.00	0.00	7.00
TOTAL	10005.00	0.00	10005.00



TECHNOCRATS INST. OF TECHNOLOGY (MBA)
(Run by Chandravadani Mahila Shiksha Samiti)

DEPRECIATION CHART 2021-22

SN	PARTICULARS	Rate of Depr. as per SLM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Balaance as at 31.03.21	Addition	Sale/ Transfer	Balaance as at 31.03.22	Up to 31.03.21	Adj.	For the Year	Up to 31.03.22	As at 31.03.2022	As at 31.03.2021
1	Air Conditioner	4.75%	22275.00	0.00		22275.00	14979.32		1058.06	16037.38	6237.62	7295.68
2	Building - MBA	1.63%	16306935.00	0.00		16306935.00	5229097.20		265803.04	5494900.24	10812034.76	11077837.80
3	Computer	16.21%	0.00	3195105.00		3195105.00	0.00		517926.52	517926.52	2677178.48	0.00
4	Furniture & Fixture	9.50%	6883003.00	0.00		6883003.00	5845443.81		653885.29	6499329.10	383673.90	1037559.19
5	Library Books- MBA	10.00%	0.00	4317059.00		4317059.00	0.00		431705.90	431705.90	3885353.10	0.00
6	Office Equipment	4.75%	26690.00	0.00		26690.00	5483.88		1267.78	6751.65	19938.35	21206.13
7	Photo Copy Machine	4.75%	430500.00	0.00		430500.00	243495.75		20448.75	263944.50	166555.50	187004.25
8	Projector	4.75%	200202.00	0.00		200202.00	194936.98		9509.60	204446.57	0.00	5265.02
9	Sound & Mic Systems	4.75%	94580.00	0.00		94580.00	93176.75		4492.55	97669.30	0.00	1403.25
10	Television	4.75%	106500.00	0.00		106500.00	96743.75		5058.75	101802.50	4697.50	9756.25
11	UPS & Power System	16.21%	420000.00	0.00		420000.00	314328.00		68082.00	382410.00	37590.00	105672.00
12	Vehicle	9.50%	1137748.00	0.00		1137748.00	756602.30		108086.06	864688.36	273059.64	381145.70
13	Water Cooler & Purfire	4.75%	36600.00	0.00		36600.00	15648.50		1738.50	17387.00	19213.00	20951.50
	TOTAL		25665033.00	7512164.00		33177197.00	12809936.23	0.00	2089062.79	14898999.02	18285531.85	12855096.77

