

HANSMUKH KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

273, IInd Floor, Gomti Vila, Zone-II, M.P. Nagar, Bhopal-M.P. – 462011

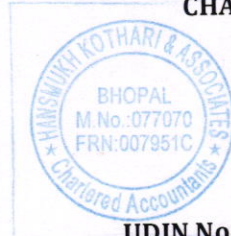
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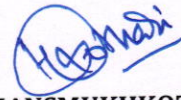
AUDITOR'S REPORT

We have audited the attached Balance sheet of **M.B.A. Full Time & M.B.A. Part Time Courses of Technocrats Institute of Technology-MBA**, Bhopal (Run by **Chandravadani MahilaShiksha Samiti Society**) as at **31st March 2023** together with the Income & Expenditure Account of the **M.B.A. Full Time & M.B.A. Part Time Courses of Technocrats Institute of Technology - MBA**, for the year ending **31st March 2023** annexed thereto and we report as under:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (b) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) According to information and explanation given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) No expenses of any other course of Institution included in the Income and Expenditure Account. Where-ever the resources are shared with other courses also common expenses have been apportioned on proper basis and not in the arbitrary manner.
- (f) In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account give a true and correct view in conformity with accounting principles generally accepted in India.
 - (i) In so far as it related to the Balance Sheet, of the state of affairs of the **M.B.A. Full Time & M.B.A. Part Time Courses of Technocrats Institute of Technology- MBA**, as at **31st March, 2023** and
 - (ii) In so far as it relates to the Income & Expenditure Account, of deficit of **Technocrats Institute of Technology-MBA**, for the period ended on that date.

For HANSMUKH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS




(HANSMUKHKOTHARI)
PROPRITOR
M.No. 077070
UDIN No. 23077070BGXQVC3589

PLACE: BHOPAL
DATE:18-10-2023

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

BALANCE SHEET AS AT 31.03.2023

(Courses:- MBA Full Time and MBA-Part Time)

LIABILITIES	TOTAL	ASSETS	TOTAL
Society Account Balance	36046241.26	FIXED ASSETS (As per Schedule - 1)	35609983.00
		CURRENT ASSETS	
		Cash & Bank Balances	
		Cash in Hand	78969.00
		Axis Bank Ltd	79473.00
		HDFC Bank Ltd	15148.30
		Bank of Baroda	8884.15
		ICICI Bank Ltd.	10226.81 113732.26
		Security Deposit and Loans & Advances	
		M.P. Online Kiosk	382.00
		M.P. Online Kiosk MBA	1175.00
		Advance to Staff	242000.00 243557.00
			436258.26
TOTAL	36046241.26	TOTAL	36046241.26

As per our report of even date

For HANSMUKH KOTHARI & ASSOCIATES

Chartered Accountant

(HANSMUKH KOTHARI)

Proprietor

Membership No. 077070

PAN : ACMPK3185A

UDIN No. 23077070BGXQVC3589

Place : Bhopal

Dated : 18-08-2023



For TECHNOCRATS INST. OF TECHNOLOGY - MBA

(CHAIRPERSON)

(SECRETARY)

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2023

(Courses:- MBA Full Time and MBA-Part Time)

EXPENDITURE	MBA	MBA-PT	TOTAL	INCOME	MBA	MBA-PT	TOTAL
TUITION & ACCADEMIC (As per Schedule - 2)	22089478.12	1110810.00	23200288.12	TUITION FEE (As per Schedule - 2)	26721000.00	23345.00	26744345.00
UNIVERSITY Aff. FEE (As per Schedule - 3)	3542701.00	1700.00	3544401.00	UNIVERSITY FEE (As per Schedule - 3)	0.00	0.00	0.00
DEVELOPMENT FEE (As per Schedule - 4)	15767743.00	0.00	15767743.00	DEVELOPMENT FEE (As per Schedule - 4)	0.00	0.00	0.00
				MISCELLANEOUS & OTHERS (As per Schedule - 5)	72109.00	0.00	72109.00
				EXCESS EXPENDITURE OVER INCOME	14606813.12	1089165.00	15695978.12
TOTAL	41399922.12	1112510.00	42512432.12	TOTAL	41399922.12	1112510.00	42512432.12

As per our report of even date

For HANSMUKH KOTHARI & ASSOCIATES

Chartered Accountants



(HANSMUKH KOTHARI)

Proprietor

Membership No. 077070

PAN : ACMPK3185A

UDIN No. 23077070BGXQVC3589



Place : Bhopal

Dated : 18-08-2023

For TECHNOCRATS INST. OF TECHNOLOGY - MBA



(CHAIRPERSON)



(SECRETARY)

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

FIXED ASSETS AS AT 31.03.2023.

Schedule - 1

Sl.	PARTICULARS	Balaance as at 31.12.2023
1	Air Conditioners	12586.00
2	Building	28156503.00
3	Computer	64829.00
4	Furniture & Fixture	4262372.00
5	Library Books	1403288.00
6	Office Equipments	27290.00
7	Photo Copy Machine	289248.00
8	Sound & Mic System	23866.00
9	Television, Projector & Camara	87863.00
10	UPS For Computer	330918.00
11	Vehicles	921576.00
12	Water Cooler & Purifier	29644.00
	TOTAL	35609983.00



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

Schedule - 2

TUITION FEE RECEIPTS A/C FOR THE YEAR ENDED ON 31.03.2023

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Tuition Fee Receipts	26721000.00	23345.00	26744345.00
TOTAL	26721000.00	23345.00	26744345.00

ACCADEMIC EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2023

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Bank Charges	2129.00	112.00	2241.00
Conveyance Expenses	41646.00	2192.00	43838.00
College & Office Expenses	884139.00	46534.00	930673.00
Electricity Expenses	267961.00	14103.00	282064.00
Employees Welfare Expenses	2237.00	118.00	2355.00
Employers Contribution to EPF	66690.00	3510.00	70200.00
Employers Contribution to ESI	5451.00	287.00	5738.00
Fee to AICTE	309318.80	0.00	309318.80
Honorarium Exp	106875.00	5625.00	112500.00
INTEREST ON TDS/P.T.	135.00	0.00	135.00
Insurance Expenses	19452.00	0.00	19452.00
Lab Consumable Expenses	186114.00	0.00	186114.00
Legal Expenses	220.00	0.00	220.00
News Paper, Periodical & Journal	613196.00	32274.00	645470.00
Property Tax & Diversion Fee	35431.45	0.00	35431.45
Printing & Stationary Expenses	899313.00	47332.00	946645.00
Advertising & Publicity Exp	68904.00	3627.00	72531.00
Registration & Renewal Exp	12891.00	679.00	13570.00
Repairing & Maintanance Expenses	4549105.65	45951.00	4595056.65
Salary Expenses	11154787.00	587094.00	11741881.00
Seminar and Conference	474378.00	4792.00	479170.00
Social Exp	100000.00	0.00	100000.00
Sports and Cultural Activity	336124.00	0.00	336124.00
Telephone / Internet Expenses	224200.00	11800.00	236000.00
Travelling Exp	2422.00	128.00	2550.00
TOTAL	20363119.90	806158.00	21169277.90
Depreciation	1726358.22	304652.00	2031010.22
TOTAL	22089478.12	1110810.00	23200288.12



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

UNIVERSITY FEE RECEIPTS AND EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2023

RECEIPTS

Schedule - 3

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Exam Fee Receipts	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

EXPENDITURES

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Exam Expenses	3513100.00	1700.00	3514800.00
B.U. Aff. & Other Fee	29601.00	0.00	29601.00
TOTAL	3542701.00	1700.00	3544401.00

DEVELOPMENT FEE RECEIPTS AND EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2023

RECEIPTS

Schedule - 4

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Development Fee	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

EXPENDITURES

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Building	15767743.00	0.00	15767743.00
TOTAL	15767743.00	0.00	15767743.00

MISCELLANEOUS RECEIPTS A/C FOR THE YEAR ENDED ON 31.03.2023

Schedule - 5

PARTICULARS	MBA-FT	MBA-PT	TOTAL
Interest from Bank	11107.00	0.00	11107.00
Interest Receipts-FDR	10555.00		10555.00
Sundry Dr./Cr. Writen Off	50447.00	0.00	50447.00
TOTAL	72109.00	0.00	72109.00



TECHNOCRATS INST. OF TECHNOLOGY (MBA)
(Run by Chandravadani Mahila Shiksha Samiti)

DEPRECIATION CHART 2022-23

SN	PARTICULARS	Rate of Depr. as per SLM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Balaance as at 31.03.22	Addition	Sale/ Transfer	Balaance as at 31.03.23	Up to 31.03.22	Adj.	For the Year	Up to 31.03.23	As at 31.03.2023	As at 31.03.2022
1	Air Conditioner	4.75%	22275.00	0.00		22275.00	16037.38		1058.06	17095.44	5179.56	6237.62
2	Building - MBA	1.63%	16306935.00	15767743.00		32074678.00	5494900.24		522817.25	6017717.49	26056960.51	10812034.76
3	Computer	16.21%	3195105.00	0.00		3195105.00	3195105.00		517926.52	3195105.00	0.00	0.00
4	Furniture & Fixture	9.50%	6883003.00	0.00		6883003.00	6499329.10		383673.90	6883003.00	0.00	383673.90
5	Library Books- MBA	10.00%	4317059.00	0.00		4317059.00	431705.90		431705.90	863411.80	3453647.20	3885353.10
6	Office Equipment	4.75%	26690.00	0.00		26690.00	6751.65		1267.78	8019.43	18670.58	19938.35
7	Photo Copy Machine	4.75%	430500.00	0.00		430500.00	263944.50		20448.75	284393.25	146106.75	166555.50
8	Projector	4.75%	200202.00	0.00		200202.00	204446.57		0.00	204446.57	0.00	0.00
9	Sound & Mic Systems	4.75%	94580.00	0.00		94580.00	97669.30		0.00	97669.30	0.00	0.00
10	Television, Projector & Camara	4.75%	106500.00	0.00		106500.00	101802.50		4697.50	106500.00	0.00	4697.50
11	UPS & Power System	16.21%	420000.00	0.00		420000.00	382410.00		37590.00	420000.00	0.00	37590.00
12	Vehicle	9.50%	1137748.00	0.00		1137748.00	864688.36		108086.06	972774.42	164973.58	273059.64
13	Water Cooler & Purifire	4.75%	36600.00	0.00		36600.00	17387.00		1738.50	19125.50	17474.50	19213.00
	TOTAL		33177197.00	15767743.00		48944940.00	17576177.50	0.00	2031010.22	19089261.20	29863012.67	15608353.37

