

HANSMUKH KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

273, IInd Floor, Gomti Vila, Zone-II, M.P. Nagar, Bhopal-M.P. – 462011

Mobile – 9425674122

AUDITOR'S REPORT

We have audited the attached Balance sheet of **M.B.A. Courses of Technocrats Institute of Technology-MBA**, Bhopal (Run by **Chandravadani Mahila Shiksha Samiti Society**) as at **31st March 2024** together with the Income & Expenditure Account of the **M.B.A. Courses of Technocrats Institute of Technology - MBA**, for the year ending **31st March 2024** annexed thereto and we report as under:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- (b) In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (d) According to information and explanation given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) No expenses of any other course of Institution included in the Income and Expenditure Account. Where-ever the resources are shared with other courses also common expenses have been apportioned on proper basis and not in the arbitrary manner.
- (f) In our opinion, and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account give a true and correct view in conformity with accounting principles generally accepted in India.
 - (i) In so far as it related to the Balance Sheet, of the state of affairs of the **M.B.A. Courses of Technocrats Institute of Technology- MBA**, as at **31st March, 2024** and
 - (ii) In so far as it relates to the Income & Expenditure Account, of deficit of **Technocrats Institute of Technology-MBA**, for the period ended on that date.

PLACE: BHOPAL
DATE: 15-09-2024

For HANSMUKH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS



(HANSMUKHKOTHARI)

PROPRITOR

M. No. 077070

UDIN No. 24077070BJZWVJ9246

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

BALANCE SHEET AS AT 31.03.2024.

(Courses:- MBA)

LIABILITIES	TOTAL	ASSETS	TOTAL
SOCIETY ACCOUNT BALANCE		FIXED ASSETS	
<u>Chandravadani Mahila Shiksha Samiti</u>	37394471.95	(As per Schedule - 1)	36205887.00
		CURRENT ASSETS	
		Cash & Bank Balances	
		Cash in Hand	52542.00
		Axis Bank Ltd	25460.00
		HDFC Bank Ltd	87289.30
		Bank of Baroda	694884.15
		ICICI Bank Ltd.	60841.50 868474.95
		Security Deposit and Loans & Advances	
		M.P. Online Kiosk	262.00
		M.P. Online Kiosk MBA	529.00
		Mamta Enterprises	50000.00
		Shri Sathya Sai Steel	4777.00
		Advance to Staff	212000.00 267568.00
			1188584.95
TOTAL	37394471.95	TOTAL	37394471.95

As per our report of even date

For HANSMUKH KOTHARI & ASSOCIATES

Chartered Accountant

(HANSMUKH KOTHARI)

Proprietor

Membership No. 077070

PAN : ACMPK3185A

UDIN No. 24077070BJZWVJ9246

Place : Bhopal

Dated : 15-09-2024

For TECHNOCRATS INST. OF TECHNOLOGY - MBA

(CHAIRPERSON)

(SECRETARY)

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2024.

(Courses:- MBA)

EXPENDITURE	TOTAL	INCOME	TOTAL
TUITION & ACCADEMIC EXP. (As per Schedule - 2)	24279364.66	TUITION FEE (As per Schedule - 2)	23742969.09
UNIVERSITY Aff. EXP. (As per Schedule - 3)	3860821.00	UNIVERSITY FEE (As per Schedule - 3)	3626300.00
DEVELOPMENT EXP. (As per Schedule - 4)	595904.00	DEVELOPMENT FEE (As per Schedule - 4)	0.00
		MISCELLANEOUS & OTHERS RECEIPTS (As per Schedule - 5)	97693.00
		EXCESS EXPENDITURE OVER INCOME	1269127.57
TOTAL	28736089.66	TOTAL	28736089.66

As per our report of even date

For HANSMUKH KOTHARI & ASSOCIATES

Chartered Accountants



(HANSMUKH KOTHARI)

Proprietor

Membership No. 077070

PAN : ACMPK3185A

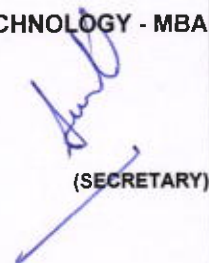
UDIN No. 24077070BJZWVJ9246

Place : Bhopal

Dated : 15-09-2024



For TECHNOCRATS INST. OF TECHNOLOGY - MBA


(CHAIRPERSON)
(SECRETARY)

TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

FIXED ASSETS AS AT 31.03.2024.

Schedule - 1

Sl.	PARTICULARS	Balaance as at 31.12.2024
1	Air Conditioners	12586.00
2	Building	28156503.00
3	Computer	582733.00
4	Furniture & Fixtures	4262372.00
5	Library Books	1403288.00
6	Office Equipments	105290.00
7	Photo Copy Machine	289248.00
8	Sound & Mic System	23866.00
9	Television, Projector & Camara	87863.00
10	UPS For Computer	330918.00
11	Vehicles	921576.00
12	Water Cooler & Purifier	29644.00
	TOTAL	36205887.00



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

Schedule - 2

TUITION FEE INCOME A/C FOR THE YEAR ENDED ON 31.03.2024.

PARTICULARS	TOTAL
Tuition Fee Receipts	23742969.09
TOTAL	23742969.09

ACADEMIC EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2024.

PARTICULARS	TOTAL
Advertisement & Publicity	163119.00
Bank Charges	1498.60
College & Office Expenses	498923.00
Conveyance Expenses	8032.00
Electricity Expenses	319075.00
Employees Welfare Expenses	2110.00
Employers contribution to EPF	70023.00
Employers contribution to ESI	5763.00
Fee to A.I.C.T.E.	730000.00
Fee to D.T.E.	20000.00
Fee to NBA	118000.00
Honorarium Expenses	48500.00
Horticulture Expenses	31175.00
Insurance Expenses	17718.00
Internet and Telephone Expenses	255775.00
Lab & Consumables Expenses	207370.00
Legal Expenses	1660.00
News Paper Periodicals & Journals	649750.00
Printing & Stationery	110500.00
Property / Diversion fee / Municipal Tax Exp.	50924.00
Repair & Maintenance Expenses	1095618.00
Salary to Staff	17710162.00
Seminar / Confrence Expenses	297442.00
Sports & Cultural Activities	148294.00
Training & Placement Expenses	17727.00
TOTAL	22579158.60
Depreciation	1700206.06
TOTAL	24279364.66



TECHNOCRATS INSTITUTE OF TECHNOLOGY-MBA

(Run by Chandravadani Mahila Shiksha Samiti)

UNIVERSITY FEE A/C FOR THE YEAR ENDED ON 31.03.2024

INCOME

Schedule - 3

PARTICULARS	TOTAL
Exam Fee Receipts	3626300.00
TOTAL	3626300.00

EXPENDITURES

PARTICULARS	TOTAL
Exam Expenses	3505971.00
B.U. Aff. & Other Fee	354850.00
TOTAL	3860821.00

DEVELOPMENT FEE A/C FOR THE YEAR ENDED ON 31.03.2024.

INCOME

Schedule - 4

PARTICULARS	TOTAL
Development Fee	0.00
TOTAL	0.00

EXPENDITURES

PARTICULARS	TOTAL
Computer	517904.00
Library	78000.00
TOTAL	595904.00

MISCELLANEOUS RECEIPTS A/C FOR THE YEAR ENDED ON 31.03.2024.

Schedule - 5

PARTICULARS	TOTAL
Interest from Bank	18193.00
Research and Consultancy Receipts	79500.00
TOTAL	97693.00



TECHNOCRATS INST. OF TECHNOLOGY (MBA)

(Run by Chandravadani Mahila Shiksha Samiti)

DEPRECIATION CHART 2023-24

SN	PARTICULARS	Rate of Depr. as per SLM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Balaance as at 31.03.23	Addition	Sale/ Transfer	Balaance as at 31.03.24	Up to 31.03.23	Adj.	For the Year	Up to 31.03.24	As at 31.03.2024	As at 31.03.2023
1	Air Conditioner	4.75%	22275.00	0.00		22275.00	17095.44		1058.06	18163.51	4121.50	5179.56
2	Building - MBA	1.63%	32074678.00	0.00		32074678.00	6017717.49		530317.25	6548034.74	25526643.26	26056960.51
3	Computer	16.21%	3195105.00	517904.00		3713009.00	3195105.00		601878.76	3195105.00	517904.00	0.00
4	Furniture & Fixture	9.50%	6883003.00	0.00		6883003.00	6883003.00		0.00	6883003.00	0.00	0.00
5	Library Books- MBA	10.00%	4317059.00	0.00		4317059.00	863411.80		431705.90	1295117.70	3021941.30	3453647.20
6	Office Equipment	4.75%	26690.00	78000.00		104690.00	8019.43		4972.78	12992.20	91697.80	18670.58
7	Photo Copy Machine	4.75%	430500.00	0.00		430500.00	284393.25		20448.75	304842.00	125658.00	146106.75
8	Projector	4.75%	200202.00	0.00		200202.00	204446.57		0.00	204446.57	0.00	0.00
9	Sound & Mic Systems	4.75%	94580.00	0.00		94580.00	97669.30		0.00	97669.30	0.00	0.00
10	Television, Projector & Camara	4.75%	106500.00	0.00		106500.00	106500.00		0.00	106500.00	0.00	0.00
11	UPS & Power System	16.21%	420000.00	0.00		420000.00	420000.00		0.00	420000.00	0.00	0.00
12	Vehicle	9.50%	1137748.00	0.00		1137748.00	972774.42		108086.06	1080860.48	56887.52	164973.58
13	Water Cooler & Punfire	4.75%	36600.00	0.00		36600.00	19125.50		1738.50	20864.00	15736.00	17474.50
	TOTAL		48944940.00	595904.00		49540844.00	19089261.20	0.00	1700206.06	20187588.49	29360589.38	29863012.67

